Restaurant Revitalization Fund

The City of Youngstown's Division of Economic Development is pleased to share information on the \$28.6 Billion **Restaurant Revitalization Fund** established by the American Rescue Plan. Please be sure to sign up for email updates to receive the latest information.

Prepare for your application submission by following the suggested steps below and contacting one of the following City of Youngstown Partners if technical assistance is needed with completion of your application.

Economic Action Group: nick@eagworks.org

Microenterprise Assistance Program: https://youngstownohio.gov/megp

Youngstown Business Incubator: https://ybi.org/coronavirus/

Ohio SBDC at Youngstown State University: https://clients.ohiosbdc.ohio.gov/



1 - Get the program details.

Get the **program details** such as eligibility, funding amount, allowable use of funds and more. If you haven't already, sign up for RRF email updates.

All info about RRF

2 - How to prepare.

Currently, SBA is not accepting applications for RRF. However, you can prepare your application by reviewing the <u>sample application</u>, <u>program guide</u> and <u>cross-program eligibility chart</u> on SBA COVID-19 relief options. You will be able to apply through SBA-recognized Point of Sale Restaurant Partners or directly via SBA in a forthcoming online application portal.

Registration with SAM.gov is not required. DUNS or CAGE identifiers are also not required.



3 - When to apply.

The official application launch date will be announced shortly. Ahead of the application launch and over the **next two weeks**, the SBA will establish a **seven-day pilot period** for the RRF application portal and conduct outreach and training on how to apply, application requirements and where to apply. Participants in this pilot will be randomly selected from existing PPP borrowers in priority groups for RRF and will not receive funds until the application portal is open to the public.

Following the pilot, the application portal will be opened to the public. For the **first 21 days that the program is open**, the SBA will prioritize reviewing applications from small businesses owned by **women**, **veterans**, **and socially and economically disadvantaged individuals**. Following the 21-day period, all eligible applicants are encouraged to submit applications.



4 - Join us for one of our informational webinars

Join one of our upcoming webinars to learn more about this program and the priority period. We will provide an orientation on the new program and answer as many questions as possible during the below sessions. Content will align with and summarize what is also available to all at sba.gov/restaurant (Restaurant Revitalization Fund - sba.gov) or Restaurant Revitalization Fund (sba.gov) (en Español).

RESTAURANT REVITALIZATION FUND OVERVIEW FOR UNDERSERVED SMALL BUSINESSES

(All sessions will have the same content, so you only have to attend the one that best suits your schedule.)

- Wednesday, April 28 @ 11:30 a.m. <u>Click here to join the meeting</u> or call in (audio only) +1 202-765-1264,,844183751#, United States, Washington, DC, Phone Conference ID: 844 183 751#
- 2. Thursday, April 29 @ 3:30 p.m. <u>Click here to join the meeting</u> **Or call in (audio only)** <u>+1</u> <u>202-765-1264,,251576542#</u>, United States, Washington, DC, Phone Conference ID: 251 576 542#
- 3. Friday, April 30 @ 9:30 a.m. <u>Click here to join the meeting</u> **Or call in (audio only)** <u>+1</u> <u>202-765-1264,,336942080#</u>, United States, Washington, DC, Phone Conference ID: 336 942 080#
- 4. Tuesday, May 4:00 p.m. <u>Click here to join the meeting</u> **Or call in (audio only)** <u>+1 202-765-1264,,853187157#</u>, United States, Washington, DC, Phone Conference ID: 853 187 157#

Thank you for your continued partnership as we all help our small businesses through the pandemic. Feel free to contact our office directly if you or your constituents have questions about this or any SBA products or programs.